

Municipal Council Shahdol

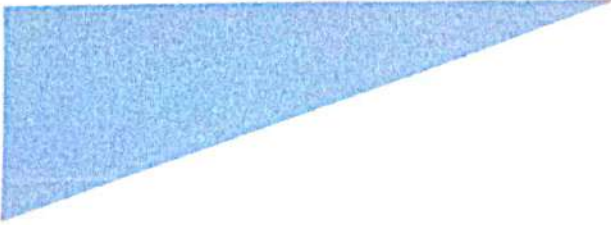
District-Shahdol



Audit Year
2023-24



Auditor
Rahul Rawat & Co.
Chartered Accountants



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AUDIT OBSERVATION
(अंकेक्षण अबलोकन)

BALANCE SHEET
(आर्थिक चिट्ठा)

INCOME & EXPENDITURE ACCOUNT
(आय व्यय खाता)

RECEIPT & PAYMENT ACCOUNT
(प्राप्ति भुगतान खाता)

BANK RECONCILIATION STATEMENT
(बैंक समाधान पत्रक)

MUNICIPAL COUNCIL SHAHDOL

AUDIT OBSERVATIONS

Audit of Revenue

We have checked the revenue resources On the basis of examination of council revenue, our audit observations are as follow -

- We have audited the resources of revenue on the sample basis.
- Yes, we checked some Revenue receipts from the counter file of Receipt Book and verified that the money received is deposited timely in respective Bank Account on time.
- CMO gives 2 Working days for the Deposition of Money to the Bank but at the time of auditing we found that there is no delay in deposit the amount of revenue collected.
- Annual recovery sheet was provided and we comment that a good revenue collection was done by the council. Since quarterly sheet is not available so we are unable to comment upon comparison of quarter wise revenue collection.
- There was one FDR made by the council and found during the audit.
- No, we have not seemed any Investment on lesser interest rate.
- Receipts & Payments Account, Income & Expenditure Account and Balance Sheet have been provided by the council which has been enclosed with this report. We are only to express our opinion upon them.

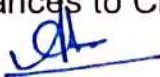

Chief Municipal Officer
Municipal Office Shahdol
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Audit of Expenditures

On the basis of examination of several expenses, our audit observations are as follow -

- We covered the Expenditures on the sample basis during the process of Audit.
- We have checked entries in cash book with respective vouchers and found them satisfactory.
- While checking Accountant Cash Book, all the bills and vouchers were satisfactory according to books. However some irregularities were found during the audit of vouchers which were rectified at the time and suggested to pay attention in future.
- We verified that Expenditures of Particular schemes were not over Budget and expended according to guidelines, directives, acts and rules issued by Government of India/ State Government.
- All the Expenses were under financial propriety and the Expenditure was according to the financial and administrative sanction accorded by the competent authority.
- In our view, no such material cases were observed in which appropriate sanction has not been taken, hence there is no need to report the instances to CMO.


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Audit of Book Keeping

- We checked the books of accounts which were maintained and provided during the audit by the Municipal Council.
- Double entry accounting system is being practiced by the council so necessary aspects of accounting were found satisfactory.
- Cash book & some of registers/records were found with irregularities regarding maintenance. Observations in respect of records of ULB are as follows –

Accounts Department

Audit observations about accounts department are as follows -

- Bank book, Journal book have not kept by the council which are necessary as per section 6, chapter 2 of Madhya Pradesh Municipal (Accounts and Finance) rule, 2018.
- EMD and SD registers were not found during the audit which should be prepared in a proper format.
- Grant register should be maintained in approved format and duly verified by CMO.
- FDR register was not found during the audit, although FDR file was available for audit.
- Other necessary records have been maintained and found satisfactory.


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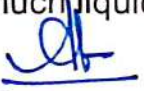
Store Department

During the examination of stock records, we found that proper records were maintained and balances of items were brought forward from previous year properly. Although at some pages, we found that signatures of recipient of materials were not found.

- As per section 147 (1) under chapter – VI of Madhya Pradesh (Accounts and Finance) Rules, 2018, all movable and immovable Fixed Assets will be recorded in the Fixed Assets Register which was not found during the audit.
- As per section 174 (1) under chapter – VIII of Madhya Pradesh (Accounts and Finance) Rules, 2018, Stock or material will be issued only after obtaining duly authorized demand letter from respective department. We suggest the council to obtain such demand letters for issuing the store material.

Revenue Department

During the examination of revenue records, we found that proper records were maintained and balances of dues were brought forward from previous year properly. Amount collected has been duly deposited on time. As per recovery sheet, a good revenue collection (collectively) has been done. Council must prepare such policies which can be helpful in recovery of revenue from various heads so that council can have much liquidity.


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Water Supply Department

During the examination of water supply records, we found that –

- Record of repairing of motor pumps, hand pumps, pipe lines was maintained in stock register only.
- Chemical usage register was not found during the audit.

Establishment Department

- Charge file or register was not found during the audit. So we are unable to verify the accountability of staff.

Public Works Department

During the examination of PWD records, we observed & suggested that –

- As per section 139 (1) under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, Construction register will be maintained by the council which was duly suggested to maintain.
- As per section 139 (2) under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, The council Engineer or PWD in charge has to examine the stock and construction register at least once in 6 months but we have not found


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such examination during the audit which is suggested to practice.

- As per section 141 read with section 138 under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, Engineer or department in-charge will have to maintained stock record for recording each and every purchase of materials. During the audit of the PWD department we have suggested to maintain such record for better understanding and maintenance of record. Tender Register was not found during the audit.
- Repairing and maintenance register should be maintained and updated timely.
- Tender register was not maintained by the council.

Audit of Tenders

- During the audit we examined some tender files. On the basis of examination the given files and note sheets attached with the vouchers, we found that tender process has been followed by the council. Although some irregularities were found and suggested to rectify them and pay attention in future properly.
- As per section 121 read with section 86 under chapter-V of Madhya Pradesh Municipal (Accounts & Finance) Rule, 2018,


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E-tendering must be done in case of purchase costing above one lakh rupees. It is suggested to council to comply with the regulations.

- No Bank guarantee has been received by the council.

Audit of Grants & Loans

During the audit, we found some observations about grants are as follows -

- We examined all the grants received from the Central/State government and their utilization on sample basis.
- Grants utilization certificates were not found during the course of audit.
- During the Audit, we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital except that all grants have been used for the purpose for which grants have received.
- As per our observation during the audit, council has repaid total Rs. 66,80,374 towards HUDCO loan installments during the year. Out of which loan principal amount was Rs. 57,45,121.64 & the interest amount towards loan installments was Rs.9,35,252.36.
- The entire amount paid against loan installments has been shown under **Interest & Finance charges** in Receipt & Payment


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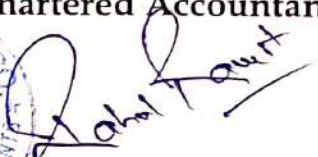
Account. It was not segregated between principal amount and interest amount in the said account.

- As per our observation there are no dues towards principal or interest.
- Loan register was not found during the audit.

Date : 03.10.2024
UDIN : 24439685BKGXXT7911

FOR RAHUL RAWAT & Co.
Chartered Accountants




CA Rahul Rawat
(Partner)
FRN NO.- 025933C
M. No.- 439685


Chief Municipal Officer
Municipal Office Shahdol
Distt.-Shahdol (M.P.)

Balance Sheet of Municipal Council Shahdol
as on 31st march 2024

	Particulars	Schedule No.	Current Year (Rs)	Previous Year (Rs)
A	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	16,60,44,083.05	16,03,85,250.66
	Earmarked Funds	B-2	3,24,82,747.00	2,96,68,952.00
	Reserves	B-3	64,68,53,071.17	63,64,64,207.77
	Total Reserves and Surplus		84,53,79,901.22	82,65,18,410.43
A2	Grants, Contributions for Specific Purpose	B-4	20,16,68,193.76	22,46,70,993.76
	Loans			
A3	Secured loans	B-5	8,00,64,089.00	68,88,652.00
	Unsecured loans	B-6	-	-
	Total Loans		8,00,64,089.00	68,88,652.00
	TOTAL SOURCES OF FUNDS		1,12,71,12,183.98	1,05,80,78,056.19
B	APPLICATION OF FUNDS			
B1	Fixed Assets	B-11		
	Gross Block		1,28,85,70,937.24	1,27,69,59,648.24
	Less: Accumulated Depreciation		68,33,61,881.77	64,04,95,440.17
	Net Block		60,52,09,055.47	63,64,64,208.07
	Capital work-in-progress		14,97,64,125.00	10,81,20,109.00
	Total Fixed Assets		75,49,73,180.47	74,45,84,317.07
B2	Investments			
	Investment - General Fund	B-12	0.00	0.00
	Investment - Other Funds	B-13	1,00,00,000.00	-
	Total Investment		1,00,00,000.00	-
B3	Current assets, loans & advances			
	Stock in hand (Inventories)	B-14	6,87,712.00	1,17,230.00
	Sundry Debtors (Receivables)	B-15	10,83,31,961.08	10,79,00,563.00
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful receivables			
	Prepaid expenses	B-16	-	-
	Cash and Bank Balances	B-17	27,77,60,691.78	22,99,73,848.47
	Loans, advances and deposits	B-18	1,89,000.00	1,89,000.00
	Total Current Assets		38,69,69,364.86	33,81,80,641.47
B4	Current Liabilities and Provisions			
	Deposits received	B-7	1,49,72,829.35	1,55,25,756.35
	Deposit works	B-8	-	-
	Other liabilities (Sundry Creditors)	B-9	28,11,260.00	2,69,644.00
	Provisions	B-10	70,46,272.00	88,91,502.00
	Total Current Liabilities		2,48,30,361.35	2,46,86,902.35
B5	Net Current Assets (B3-B4)		36,21,39,003.51	31,34,93,739.12


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C	Other Assets	B-19	0.00	0.00
D	Miscellaneous Expenditure (to the extent not written off)	B-20	0.00	0.00
TOTAL APPLICATION OF FUNDS			1,12,71,12,183.98	1,05,80,78,056.19

Notes to the Balance Sheet - Attached

Date: 03.10.2024

UDIN No 24439685BKGXXT7911



FOR RAHUL RAWAT & Co.
Chartered Accountants

Rahul Rawat
CA RAHUL RAWAT

(Partner)

M.no - 439685

FRN No.025933C

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b
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Schedule B-1: Municipal (General) Fund (Rs.)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account	Total
310	Balance as per last account					16,03,85,251	16,03,85,251
	Additions during the year						-
31090-02	• Surplus for the year					56,58,832	56,58,832.39
	• Transfers					0.00	0.00
	• Opening Difference						0.00
	Total (Rs.)	0.00	0.00	0.00	0.00	56,58,832	56,58,832.39
	Deductions during the year						
	• Deficit for the year					-	-
	• Transfers						-
	Total (Rs.)	0.00	0.00	0.00	0.00	-	-
310	Balance at the end of the current year	0.00	0.00	0.00	0.00	16,60,44,083	16,60,44,083

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Sanchit Nidhi	Pension Fund	General Reserve (Sanchit Nidhi)	Total
(a) Opening Balance			2,96,68,952		-	2,96,68,952
(b) Additions to the Special Fund						
• Transfer from Municipal Fund			28,13,795		-	28,13,795
• Interest/Dividend earned on Special Fund						0.00
• Profit on disposal of Special Fund Investments						0.00
• Appreciation in Value of Special Fund Investments						0.00
• Other addition (Specify nature)						0.00
Total (b)	0.00	0.00	28,13,795.00	0.00	-	28,13,795
(c) Payments out of funds						
[I] Capital expenditure on						
• Fixed Asset						0.00
• Others						0.00
[II] Revenue Expenditure on						
• Salary, Wages and allowances etc						0.00
• Rent Other administrative charges						0.00
[III] Other:						
• Loss on disposal of Special Fund Investments						0.00
• Diminution in Value of Special Fund Investments						0.00
• Transferred to Municipal Fund					-	0.00
Total ©	0.00	0.00	0.00	0.00	0.00	0.00
Net Balance of Special Funds (a + b) - ©	0.00	0.00	32,48,27,747.00	0.00	-	3,24,82,747

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
31210	Capital Contribution	63,64,64,208	5,32,55,305	68,97,19,513	4,28,66,442	64,68,53,071
31211	Capital Reserve			0.00		0.00
31220	Borrowing Redemption			0.00		0.00
31230	Special Funds (Utilised)			0.00		0.00
31240	Statutory Reserve			0.00		0.00
31250	General Reserve			0.00		0.00
31260	Revaluation Reserve			0.00		0.00
	Total Reserve funds	63,64,64,208	5,32,55,305	68,97,19,513	4,28,66,441.60	64,68,53,071


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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify	Total
Account Code	32010	32020	32030	32040	32080	
(a) Opening Balance	17,24,75,642	5,21,95,352	0.00	0.00	0.00	22,46,70,994
(b) Additions to the Grants *						
• Grant received during the year	3,68,91,287	8,87,42,223				12,56,33,510
• Interest/Dividend earned on Grant Investments						
• Profit on disposal of Grant						0.00
• Appreciation in Value of Grant						0.00
• Other addition (Specify nature)						0.00
Total (b)	3,68,91,287	8,87,42,223	0.00	0.00	0.00	12,56,33,510
Total (a + b)	20,93,66,929	14,09,37,575	0.00	0.00	0.00	35,03,04,504
(c) Payments out of funds						
• Capital expenditure on Fixed						
• Capital Expenditure on Other	6,63,37,398					66337398.00
• Revenue Expenditure on		8,22,98,912				
o Salary, Wages, allowances etc.						0.00
o Rent						0.00
• Other:						
o Loss on disposal of Grant						0.00
o Grants Refunded						0.00
• Other administrative charges						0.00
Total (c)	6,63,37,398	8,22,98,912	0.00	0.00	0.00	14,86,36,310
Net balance at the year end (a+b)- (c)	14,30,29,531	5,86,38,663	-	-	-	20,16,68,194

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government		
33020	Loans from State government		
33030	Loans from Govt. bodies & Associations		
33040	Loans from international agencies		
33050	Loans from banks & other financial institutions	8,00,64,089	68,88,652
33060	Other Term Loans		
33070	Bonds & debentures		
33080	Other Loans		
	Total Secured Loans	80064089.00	6888652.00

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government		
33120	Loans from State government		
33130	Loans from Govt. bodies & Associations		
33140	Loans from international agencies		
33150	Loans from banks & other financial institutions		
33160	Other Term Loans		
33170	Bonds & debentures		
33180	Other Loans		
	Total Unsecured Loans	-	-

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors		
34020	From Revenues	1,09,67,937	1,10,96,991
34030	From staff	5,30,116	5,30,116
34080	From Others	34,53,776	38,77,649
	Total deposits received	1,49,72,829	1,88,25,756


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Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Additions during the current year (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works				0.00
34120	Electrical works				0.00
34180	Others				0.00
	Total of deposit works	0.00	0.00	0.00	0.00

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
35010	Creditors		
35011	Employee Liabilities	17,80,935.00	
35012	Interest Accrued and Due		
35020	Recoveries Payable	2,02,711	2,69,644
35030	Government Dues Payable		
35040	Refunds Payable		
35041	Advance Collection of Revenues		
35080	Others	827614.00	-
	Total Other liabilities (Sundry Creditors)	28,11,260.00	2,69,644

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	70,46,272	88,91,502
36020	Provision for Interest		
36030	Provision for Other Assets		
	Total Provisions	70,46,272	88,91,502


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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6			9	10	11	12
41.010	Land	10,80,45,128			10,80,45,128				0.00	10,80,45,128	10,80,45,128
41.020	Buildings	21,98,41,886	14,84,247		22,13,28,133	5,26,61,154	56,22,233		5,82,83,386	16,30,44,747	16,71,82,732
	Infrastructure Assets										
41.030	* Roads and Bridges	41,05,92,323			41,05,92,323	33,40,92,031	1,09,28,613		34,50,20,644	6,55,71,679	7,65,00,292
41.041	* Sewerage and drainage	15,63,17,464			15,63,17,464	6,11,96,046	63,41,428		6,75,37,474	8,87,79,990	9,51,21,418
41.042	* Water ways	21,34,18,712	89,710		21,35,08,422	7,84,34,716	1,35,07,371		9,19,42,087	12,15,66,336	13,49,83,996
41.043	* Public Lighting	7,71,10,701	13,52,512		7,84,63,213	5,34,86,866	24,97,635		5,59,84,501	2,24,78,712	2,36,23,835
41.044	Sanitation & SWM	23,54,662			23,54,662	4,95,944	1,85,872		6,81,816	16,72,846	18,58,718
41.040	* Plants & Machinery	2,03,74,942	28,90,228		2,32,65,170	1,38,44,468	9,42,070		1,47,86,538	84,78,632	65,30,474
41.050	* Vehicles	5,02,12,041	37,83,654		5,39,95,695	3,61,60,036	17,83,566		3,79,43,602	1,60,52,093	1,40,52,005
41.060	* Office & other equipment	97,96,836	7,66,268		1,05,63,104	49,73,465	5,58,964		55,32,429	50,30,675	48,23,371
41.070	* Furniture, fixtures, fittings and electrical appliances	76,89,452	2,55,780		79,45,232	48,90,740	3,05,449		51,96,189	27,49,043	27,98,712
41.180	* Other fixed assets	12,03,501.00	9,88,890		21,92,391	2,59,975	1,93,242	-	4,53,217	17,39,174	9,43,526
	Total	1,27,69,59,648	1,16,11,289	0.00	1,28,85,70,937	64,04,95,440	4,28,66,442	0.00	68,33,61,882	60,52,09,055	63,64,64,208
41.210	Work in progress	10,81,20,109	4,16,44,016		14,97,64,125				0.00	14,97,64,125.00	10,81,20,109
	Total	1,38,50,79,757	5,32,55,305	-	1,43,83,35,062	64,04,95,440	4,28,66,442	0.00	68,33,61,882	75,49,73,180	74,45,84,317


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Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42010	• Central Government Securities				
42020	• State Government Securities				
42030	• Debentures and Bonds				
42040	• Preference Shares				
42050	• Equity Shares				
42060	• Units of Mutual Funds				
42070	• Other Investments				
	Total of Investments General Fund		0.00	0.00	0.00

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42110	• Central Government Securities				
42120	• State Government Securities				
42130	• Debentures and Bonds				
42140	• Preference Shares				
42150	• Equity Shares				
42160	• Units of Mutual Funds				
42170	• Other Investments	FDR	-	1,00,00,000	
	Total of Investments Other Fund		-	1,00,00,000	-

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
43010	Stores	6,87,712	1,17,230
43020	Loose Tools		
43080	Others		
	Total Stock in hand	6,87,712	1,17,230


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Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
43110	Receivables for Property Taxes				
	Less than 5 years	3,88,27,845		3,88,27,845	3,96,16,721
	More than 5 years*			-	
	Sub - total	3,88,27,845	0.00	3,88,27,845	3,96,16,721
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Property Taxes	3,88,27,845	0.00	3,88,27,845	3,96,16,721
43120	Receivable of Other Taxes				
	Less than 3 years	3,57,30,812		3,57,30,812	3,51,79,887
	More than 3 years*				
	Sub - total	3,57,30,812	0.00	3,57,30,812	3,51,79,887
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	3,57,30,812	0.00	3,57,30,812	3,51,79,887
43130	Receivables for Fees and User Charges				
	Less than 3 years	2,87,59,252		2,87,59,252	2,57,57,202
	More than 3 years*				
	Sub - total	2,87,59,252	0.00	2,87,59,252	2,57,57,202
43140	Receivables from Other Sources				
	Less than 3 years	50,14,052		50,14,052	73,46,753
	More than 3 years*				
	Sub - total	50,14,052	0.00	50,14,052	73,46,753
43150	Receivables from Government				
	Sub - total	0.00	0.00	0.00	0.00
	Total of Sundry Debtors (Receivables)	#####	0.00	10,83,31,961	10,79,00,563

Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
44010	Establishment		
44020	Administrative		
44030	Operations & Maintenance		
	Total Prepaid expenses	-	-


Chief Municipal Officer
Municipal Office Shahdol
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Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
45010	Cash		
45020	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	27,77,60,692	22,99,73,848
45022	Other Scheduled Banks		
45023	Scheduled Co-operative Banks		
45024	Post Office		
	Sub-total	27,77,60,692	22,99,73,848
45040	Balance with Bank - Special Funds		
45041	Nationalised Banks	-	-
45042	Other Scheduled Banks		
45043	Scheduled Co-operative Banks		
45044	Post Office		
	Sub-total	-	-
45060	Balance with Bank - Grant Funds		
45061	Nationalised Banks		
45062	Other Scheduled Banks		
45063	Scheduled Co-operative Banks		
45064	Post Office		
	Sub-total	-	-
	Total Cash and Bank balances	27,77,60,692	22,99,73,848

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
46010	Loans and advances to employees	1,72,000		-	1,72,000
46020	Employee Provident Fund Loans				0.00
46030	Loans to Others				0.00
46040	Advance to Suppliers and Contractors				0.00
46050	Advance to Others				0.00
46060	Deposit with External Agencies	17000.00			17000.00
46080	Other Current Assets				0.00
	Sub -Total	1,89,000	0.00	-	1,89,000
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				0.00
	Total Loans, advances, and deposits	1,89,000	0.00		1,89,000


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Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
46110	Loans to Others		
46120	Advances		
46130	Deposits		
Total Accumulated Provision		0.00	0.00

Schedule B-19: Other Assets

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
47010	Deposit Works		
47020	Other asset control accounts		
Total Other Assets		0.00	0.00

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
48010	Loan Issue Expenses		
48020	Discount on Issue of Loans		
48030	Others		
Total Miscellaneous expenditure		0.00	0.00




**Chief Municipal Officer
Municipal Office Shahdol
Distt.-Shahdol (M.P.)**

Municipal Council Shahdol, Dist. Shahdol (M.P.)
INCOME AND EXPENDITURE STATEMENT
For the period from 1 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	INCOME			
	Tax Revenue	IE-1	1,81,15,322	-
	Assigned Revenues & Compensation	IE-2	10,88,67,461	-
	Rental Income from Municipal Properties	IE-3	1,36,79,476	-
	Fees & User Charges	IE-4	1,10,27,733	-
	Sale & Hire Charges	IE-5	15,30,522	-
	Revenue Grants, Contributions & Subsidies	IE-6	13,82,47,447	-
	Income from Investments	IE-7	-	-
	Interest Earned	IE-8	44,63,132	-
	Other Income	IE-9	2,13,34,673	-
	Total - INCOME		31,72,65,765	-
B	EXPENDITURE			
	Establishment Expenses	IE-10	14,00,08,716	-
	Administrative Expenses	IE-11	83,14,910	-
	Operations & Maintenance	IE-12	9,31,48,306	-
	Interest & Finance Expenses	IE-13	9,93,194	-
	Programme Expenses	IE-14	28,90,933	-
	Revenue Grants, Contributions & subsidies	IE-15	89,77,202	-
	Provisions & Write off	IE-16	90,00,000	-
	Miscellaneous Expenses	IE-17	25,93,435	-
	Depreciation		4,28,66,442	-
	Total - EXPENDITURE		30,87,93,138	-
C	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)</i>		84,72,627	-
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)</i>		84,72,627	-
F	Less: Transfer to Reserve Funds		28,13,795	-
G	<i>Net balance being surplus/ deficit carried over to Municipal Fund (E-F)</i>		56,58,832	-

Date : 03.10.2024
UDIN No 24439685BKGXXT7911



FOR RAHUL RAWAT & Co.
Chartered Accountants

CA RAHUL RAWAT
(Partner)

M.no - 439685
FRN No.025933C


Chief Municipal Officer
Municipal Office Shahdol
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Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	77,80,000	
11002	Water tax	61,58,900	
11003	Sewerage Tax	7,40,515	
11004	Conservancy Tax		
11005	Lighting Tax	77,907	
11006	Education tax		
11007	Vehicle Tax		
11008	Tax on Animals		
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement tax	5,09,000	
11012	Pilgrimage Tax		
11013	Export Tax		
11051	Octroi & Toll		
11080	Other taxes	28,49,000	
	Sub-total	1,81,15,322	-
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	1,81,15,322	-

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
11090-01	Property taxes	-	
11090-11	Other Tax	-	
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Current Year (Rs.)
12010	Taxes and Duties collected by others	1,09,72,134	
12020	Compensation in lieu of Taxes / duties	9,73,95,327	
12030	Compensations in lieu of Concessions		
	Total assigned revenues & compensation	10,88,67,461	-



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Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)	Current Year (Rs.)
13010	Rent from Civic Amenities	1,36,52,996	
13020	Rent from Office Buildings		
13030	Rent from Guest Houses		
13040	Rent from lease of lands	15,410	
13080	Other rents	11,070	
	Sub-Total		
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties	1,36,79,476	-

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)	Current Year (Rs.)
14010	Empanelment & Registration Charges		
14011	Licensing Fees	8,82,546	
14012	Fees for Grant of Permit	8,38,153	
14013	Fees for Certificate or Extract	42,836	
14014	Development Charges	20,53,934	
14015	Regularization Fees		
14020	Penalties and Fines	1,43,250	
14040	Other Fees	5,05,906	
14050	User Charges	29,27,257	
14060	Entry Fees	23,36,120	
14070	Service / Administrative Charges	43,498	
14080	Other Charges	12,54,233	
	Sub-Total	1,10,27,733	-
14090	Less: Rent Remission and Refunds		
	Sub-total	-	-
	Total income from Fees & User Charges	1,10,27,733	-

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
15010	Sale of Products	55,622	
15011	Sale of Forms & Publications	14,74,900	
15012	Sale of stores & scrap		
15030	Sale of Others		
15040	Hire Charges for Vehicles		
15041	Hire Charges for Equipment		
	Total Income from Sale & Hire charges - income head-wise	15,30,522	-


Chief Municipal Officer
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Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
16010	Revenue Grant	9,53,81,005	
16020	Re-imbursement of expenses	4,28,66,442	
16030	Contribution towards schemes		
	Total Revenue Grants, Contributions & Subsidies	13,82,47,447	-

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
17010	Interest on Investments		
17020	Dividend		
17030	Income from projects taken up on commercial basis		
17040	Profit in Sale of Investments		
17080	Others		
	Total Income from Investments	-	-

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
17110	Interest from Bank Accounts		
17120	Interest on Loans and advances to Employees		
17130	Interest on loans to others		
17180	Other Interest	44,63,132	
	Total - Interest Earned	44,63,132	-

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits		
18020	Insurance Claim Recovery		
18030	Profit on Disposal of Fixed assests		
18040	Recovery from Employees		
18050	Unclaimed Refund/ Liabilities		
18060	Excess Provisions written back		
18080	Miscellaneous Income	2,13,34,673	
	Total Other Income	2,13,34,673	-


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Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
21010	Salaries, Wages and Bonus	11,37,74,082	
21020	Benefits and Allowances	24,52,951	
21030	Pension	1,07,86,729	
21040	Other Terminal & Retirement Benefits	1,29,94,954	
	Total establishment expenses	14,00,08,716	-

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
22010	Rent, Rates and Taxes		
22011	Office maintenance		
22012	Communication Expenses	27,524	
22020	Books & Periodicals	1,42,098	
22021	Printing and Stationery	17,30,732	
22030	Traveling & Conveyance		
22040	Insurance	9,09,272	
22050	Audit Fees	76,700	
22051	Legal Expenses	1,25,935	
22052	Professional and other Fees	4,87,760	
22060	Advertisement and Publicity	36,26,978	
22061	Membership & subscriptions		
22080	Other Administrative Expenses	11,87,911	
	Total administrative expenses	83,14,910	-

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
23010	Power & Fuel	4,09,38,904	
23020	Bulk Purchases	1,14,71,467	
23030	Consumption of Stores		
23040	Hire Charges	28,69,278	
23050	Repairs & maintenance -Infrastructure Assets	1,17,45,634	
23051	Repairs & maintenance - Civic Amenities	41,63,590	
23052	Repairs & maintenance - Buildings	32,45,479	
23053	Repairs & maintenance - Vehicles	51,94,455	
23054	Repairs & maintenance - Furniture		
23055	Repairs & maintenance - Office Equipments	5,95,483	
23056	Repairs & maintenance -Electrical Appliances		
23057	Repairs & maintenance - Plant & Machinery	5,72,587	
23059	Repairs & maintenance - Others		
23080	Other operating & maintenance expenses	1,23,51,429	
	Total operations & maintenance	9,31,48,306	-


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Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
24010	Interest on Loans from Central Government		
24020	Interest on Loans from State Government		
24030	Interest on Loans from Government Bodies & Associations		
24040	Interest on Loans from International Agencies		
24050	Interest on Loans from Banks & Other Financial Institutions	9,35,252	
24060	Other Interest		
24070	Bank Charges	57,942	
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	9,93,194	-

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
25010	Election Expenses	5,82,443	
25020	Own Programs	23,08,490	
25030	Share in Programs of others		-
	Total Programme Expenses	28,90,933	-

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
26010	Grants [specify details]	84,62,202	
26020	Contributions [specify details]		
26030	Subsidies [specify details]	5,15,000	
	Total Revenue Grants, Contributions & Subsidies	89,77,202	-

Schedule IE-15: Provisions and Write off

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
27010	Provisions for doubtful receivables		
27020	Provision for other Assets		
27030	Revenues written off	90,00,000	
27040	Assets written off		
27050	Miscellaneous Expense written off		
	Total Provisions & Write off	90,00,000	-


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Schedule II-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
27110	Loss on disposal of Assets		
27120	Loss on disposal of Investments		
27180	Other Miscellaneous Expenses	25,93,435	
	Total Miscellaneous expenses	25,93,435	-

Schedule II-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
	Income	-	-
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off		
18540	Other income		
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues		
28580	Other Expenses		
	Sub - Total Income (b)	-	-
	Total Prior Period (Net) (a-b)	-	-


Chief Municipal Officer
Municipal Office Shahdol
Distt.-Shahdol (M.P.)



Municipal Council Shahdol, Dist. Shahdol (M.P.)
Receipts and Payments Account
For the period from 1 April 2023 to 31 March 2024

Account Code	Head of Account	Current Year	Account Code	Head of Account	Current Year
	Opening Balances Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	22,99,73,849			
	Operating Receipts			Operating Payments	
110	Tax Revenue	87,94,332	210	Establishment Expenses	13,82,27,781
120	Assigned Revenues & Compensations	10,88,67,461	220	Administrative Expenses	83,14,910
130	Rental income from Municipal Properties	1,21,11,064	230	Operations and Maintenance	8,89,46,201
140	Fees & User Charges	1,10,27,733	240	Interest & Finance Charges	67,38,316
150	Sale & Hire Charges	15,30,522	250	Programme Expenses	28,90,933
160	Revenue Grants, Contributions & Subsidies		260	Revenue Grants, Contributions & Subsidies	89,77,202
170	Income from Investments		270	Provisions & Write Off	90,00,000
171	Interest Earned	44,63,132	271	Misc. Expenses	25,93,435
180	Other Income	2,13,34,673			
	Non-Operating Receipts-			Non-Operating Payments	
310	Municipal Fund		310	Municipal Fund	
320	Grants and contribution for specific purposes	12,56,33,510	320	Refund of Grants	
330	Loans Received	7,89,20,559	340	Refund of Deposits	3,54,354
340	Deposits Received	2,25,300	330	Secured Loans	
			35020	Recoveries Payable	82,11,814
350	Other Liabilities	37,76,035	35011	Employee Liabilities	
420	Investment- FDR Mature		35010	Creditors	
431	Sundry debtors	1,04,58,004	360	Provisions	18,45,230
460	Loans, Advances & Deposit		410	Acquisition / Purchase of Fixed Assets	1,16,11,289
470	Other Assets		412	Capital WIP	4,16,44,016
			460	Loan & Advance	
			421	Investments - General Fund	1,00,00,000
				Closing Balances Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	27,77,60,692
	TOTAL	61,71,16,173		TOTAL	61,71,16,173

Date : 03.10.2024

UDIN No 24439685BKGXXT7911

FOR RAHUL RAWAT & Co.
Chartered Accountants



CA RAHUL RAWAT
(Partner)
M.no - 439685

Chief Municipal Officer
Municipal Office Shahdol
Distt-Shahdol (M.P.)